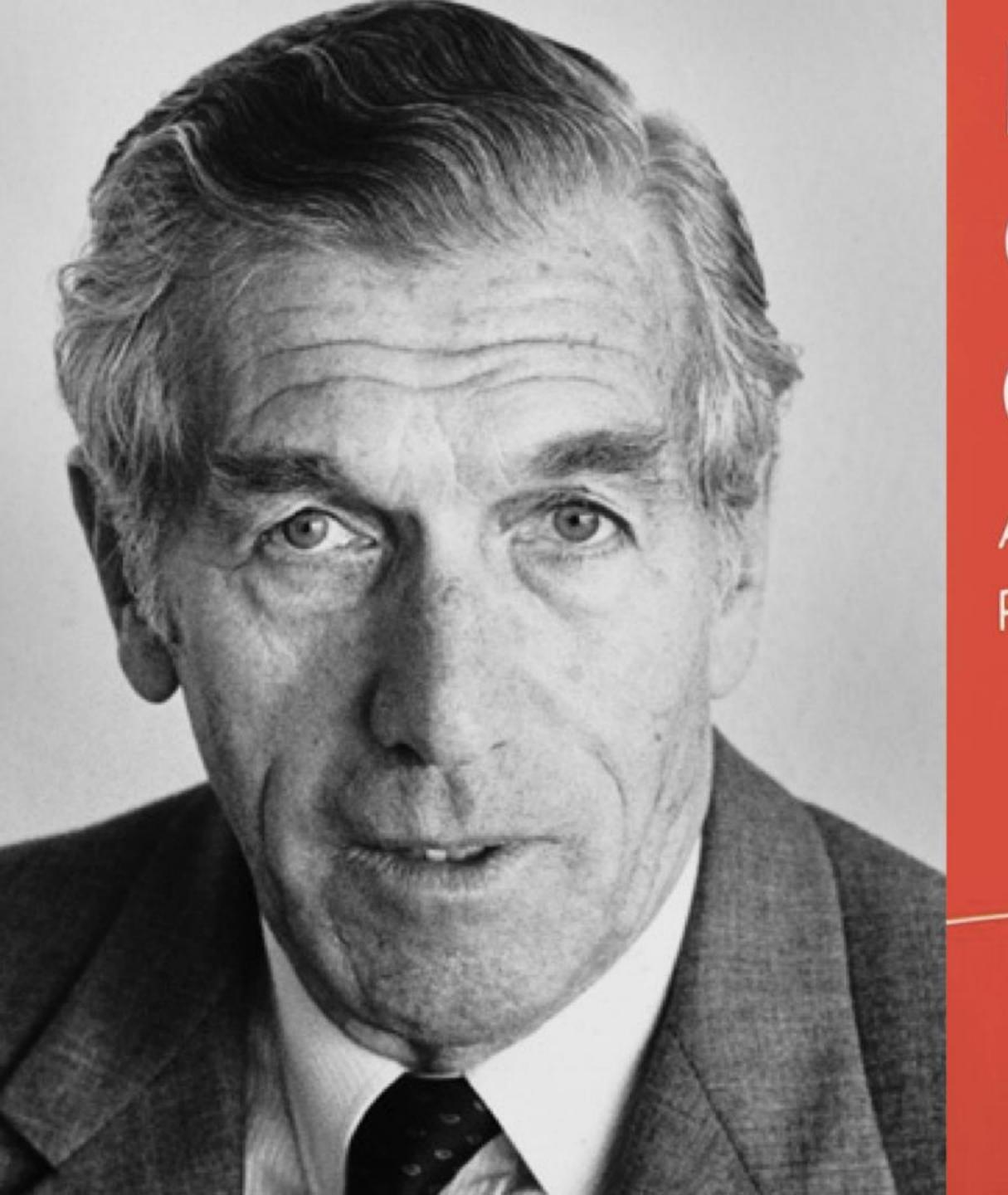
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Nordic brand in a global context

Erik Modig
September 30th 2025





PRAGMATICS OF HUMAN COMMUNICATION

A STUDY OF INTERACTIONAL PATTERNS, PATHOLOGIES, AND PARADOXES

PAUL WATZLAWICK, Ph.D.

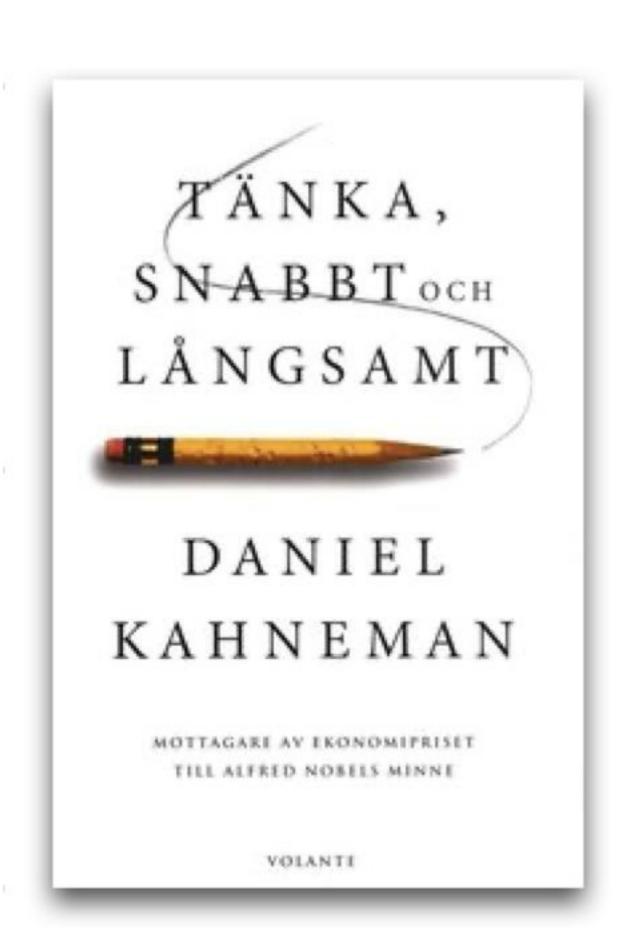
JANET HELMICK BEAVIN, A.B.

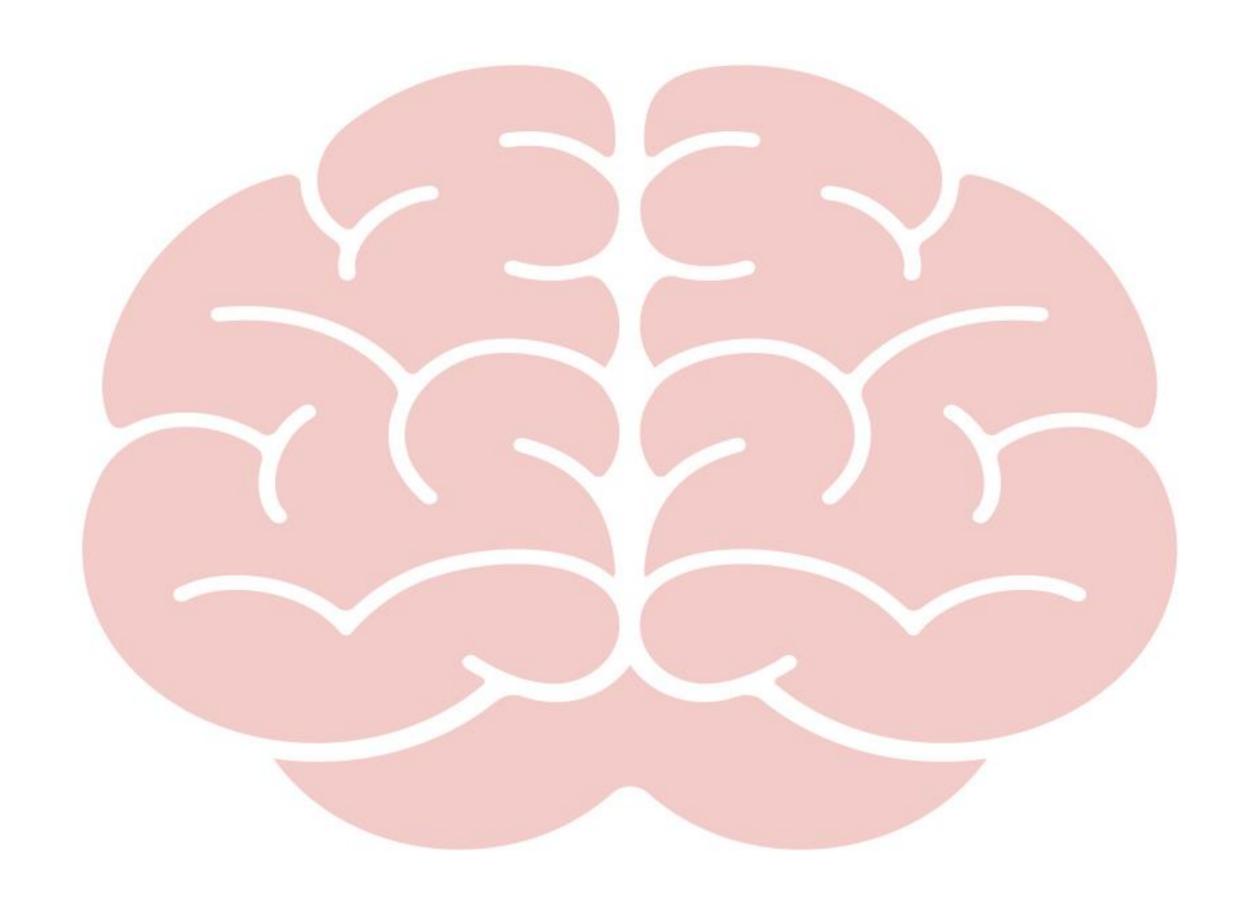
DON D. JACKSON, M.D.

Kahneman & Twersky

System 2

System 1





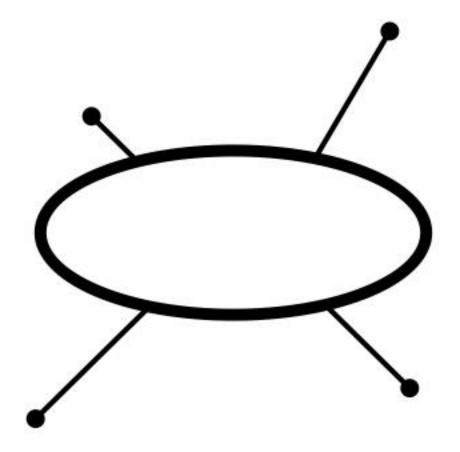
If we work with people, we need to understand people

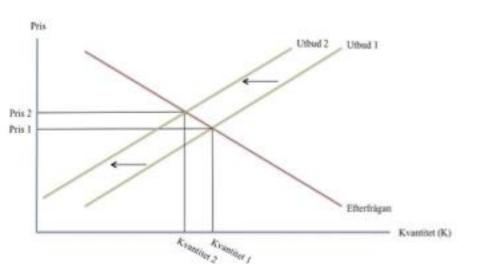
If we work with people, we need to understand people

Part 1:
Human memory is selective

Part 2:
People do not make rational decisions

Part 3:
People are constantly looking for clues





Region
Country
City
Company

The overall perception of you as a company and organization is your brand.

It is created whether you like it or not

Based on people's knowledge of you as a company, your product/service, and reactions to these.

Kevin Lane Keller

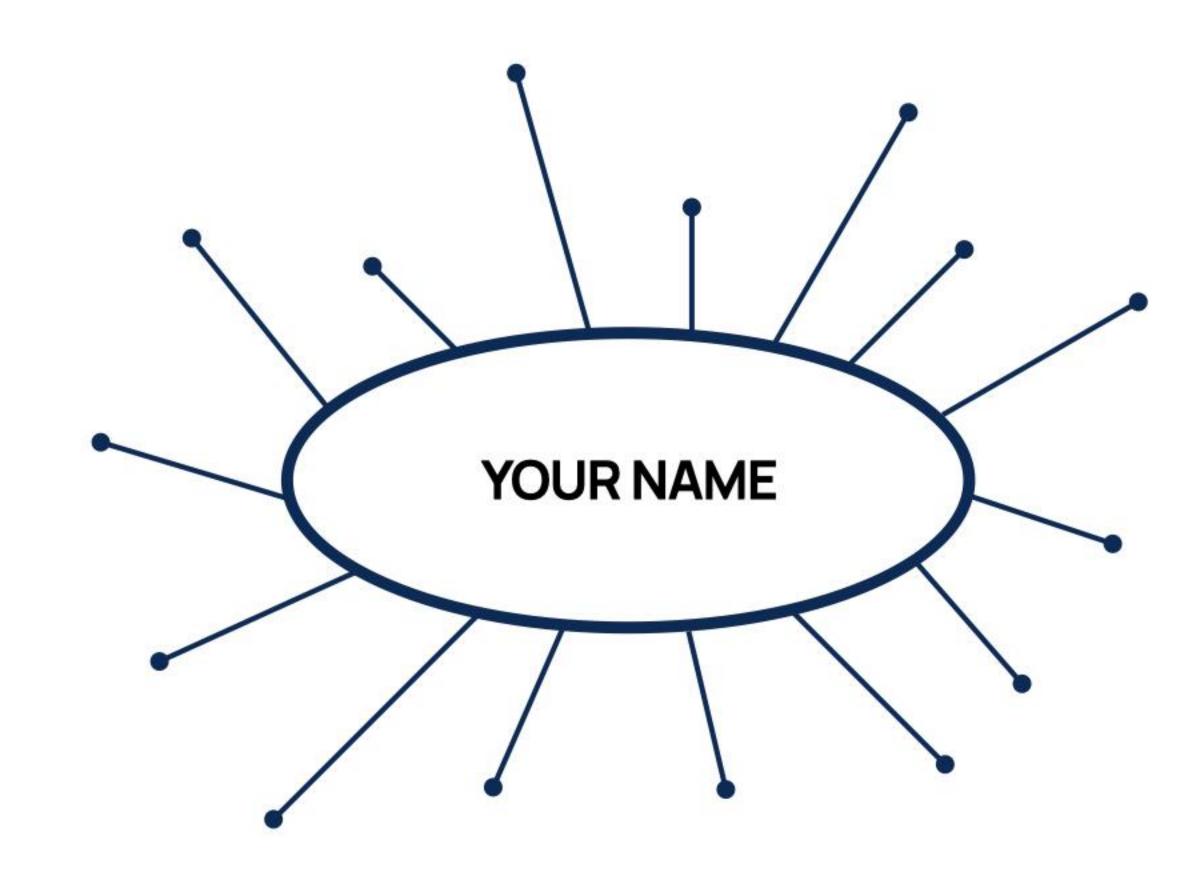
Conceptualizing, Measuring, and Managing Customer-Based Brand Equity

The author presents a conceptual model of brand equity from the perspective of the individual consumer. Customer-based brand equity is defined as the differential effect of brand knowledge on consumer response to the marketing of the brand. A brand is said to have positive (negative) customer-based brand equity when consumers react more (less) favorably to an element of the marketing mix for the brand than they do to the same marketing mix element when it is attributed to a fictitiously named or unnamed version of the product or service. Brand knowledge is conceptualized according to an associative network memory model in terms of two components, brand awareness and brand image (i.e., a set of brand associations). Customer-based brand equity occurs when the consumer is familiar with the brand and holds some favorable, strong, and unique brand associations in memory. Issues in building, measuring, and managing customer-based brand equity are discussed, as well as areas for future research.

The overall perception of you as a company and organization is your brand.

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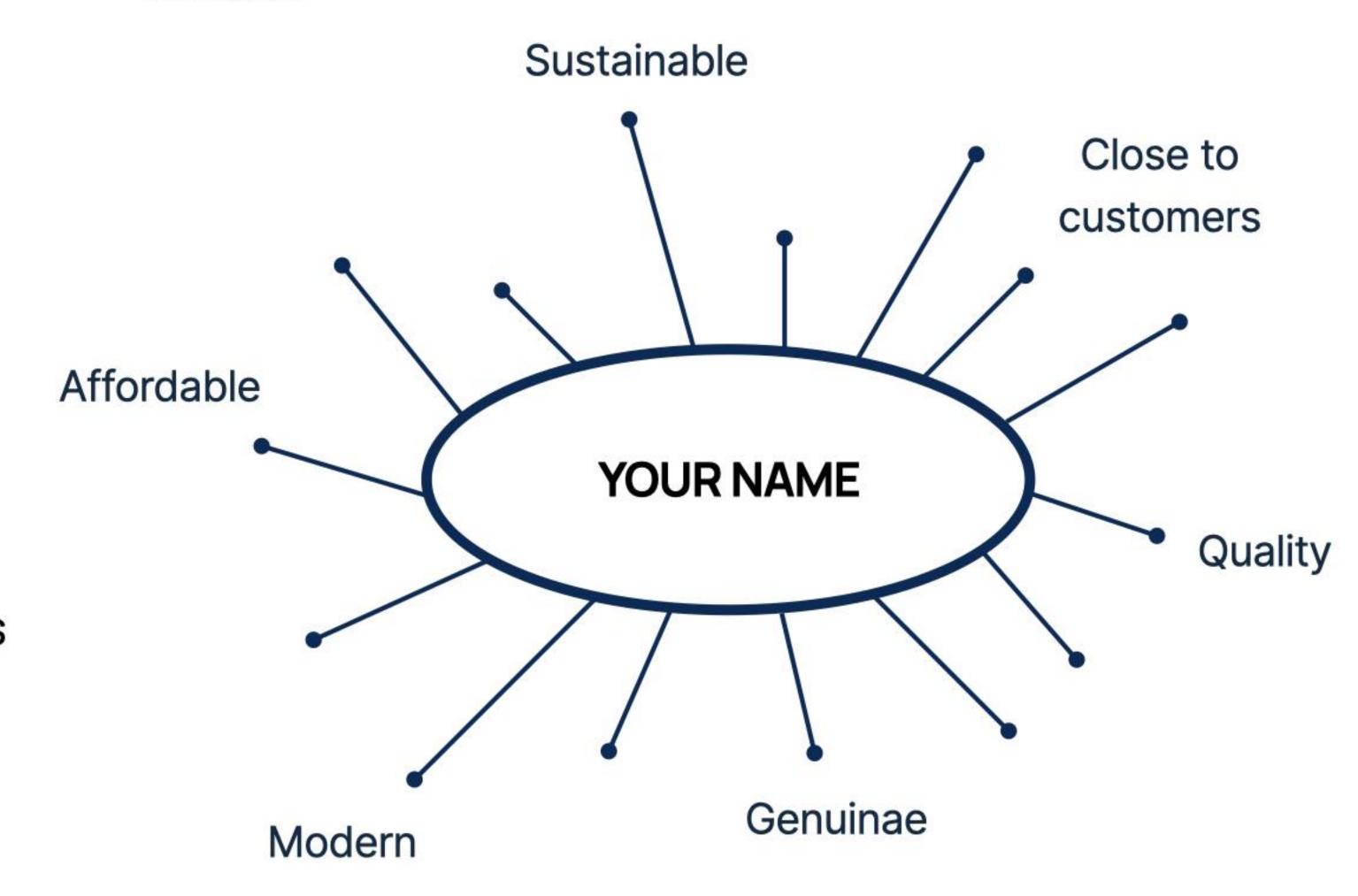
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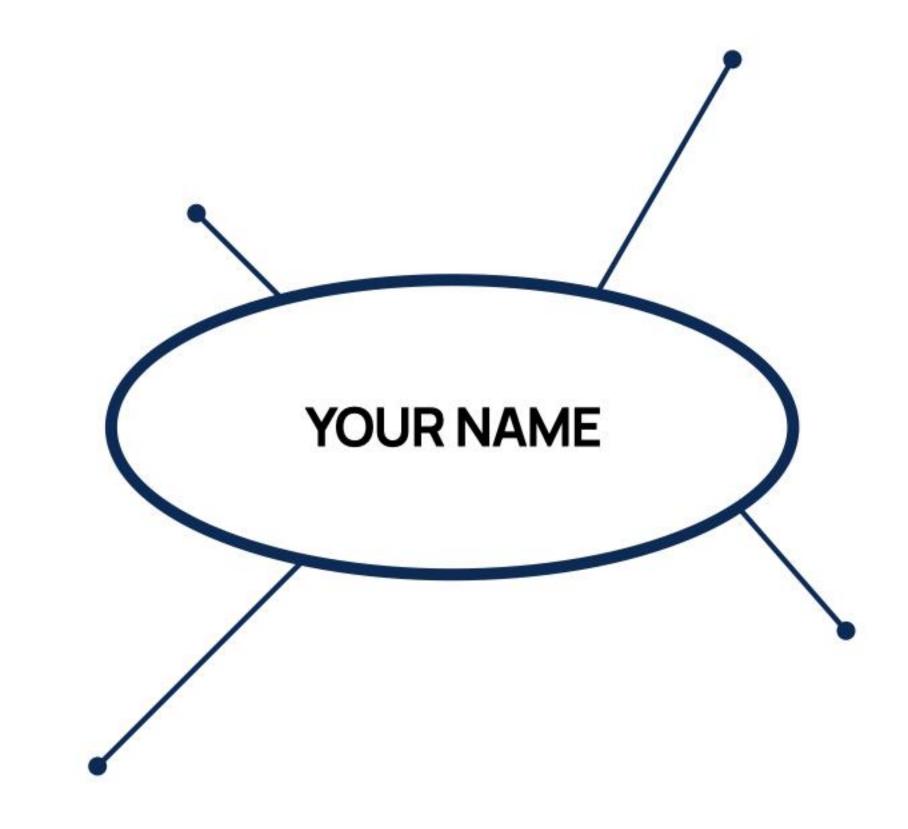
Based on people's knowledge of you as a company, your product/service, and reactions to these.



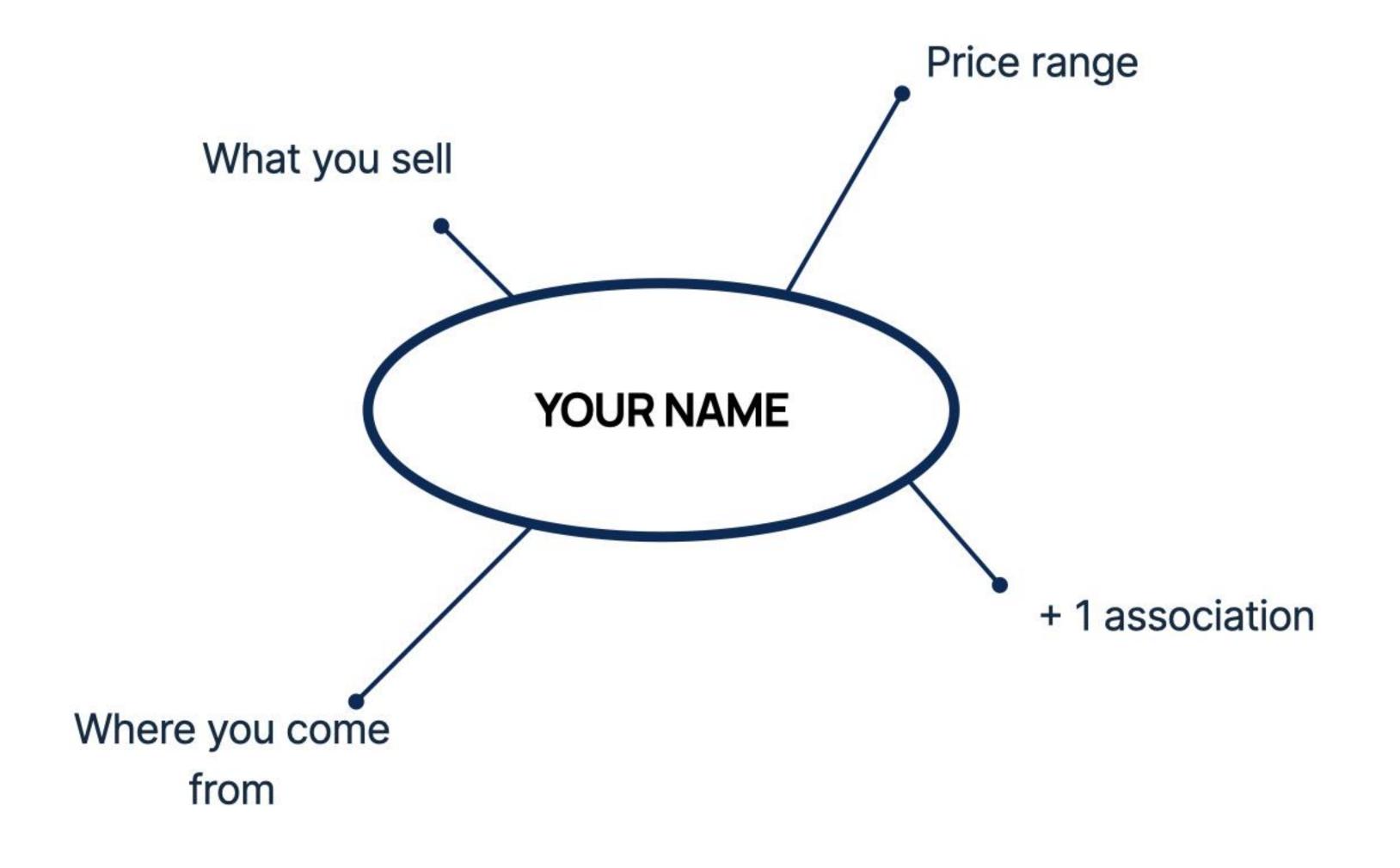
The overall perception of you as a company and organization is your brand.

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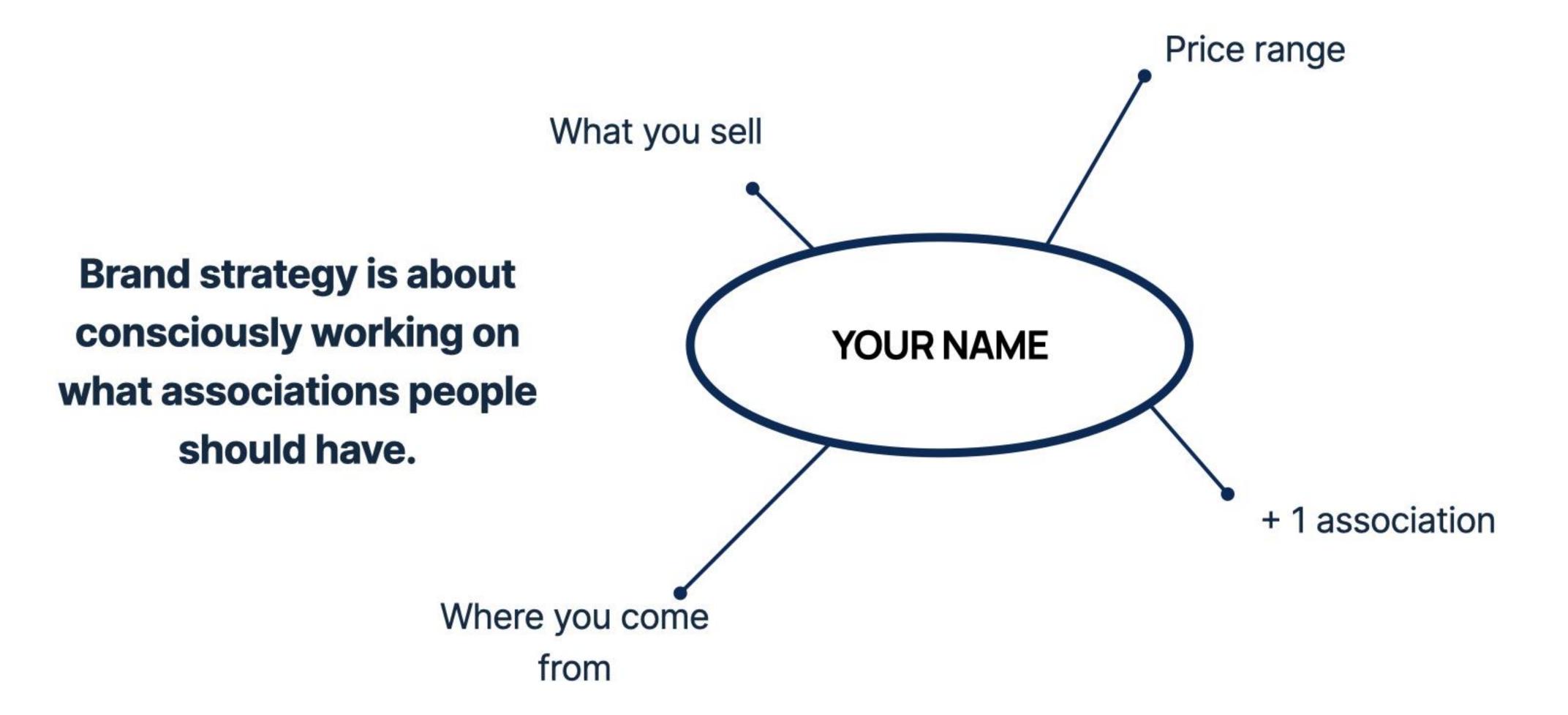
Based on people's knowledge of you as a company, your product/service, and reactions to these.



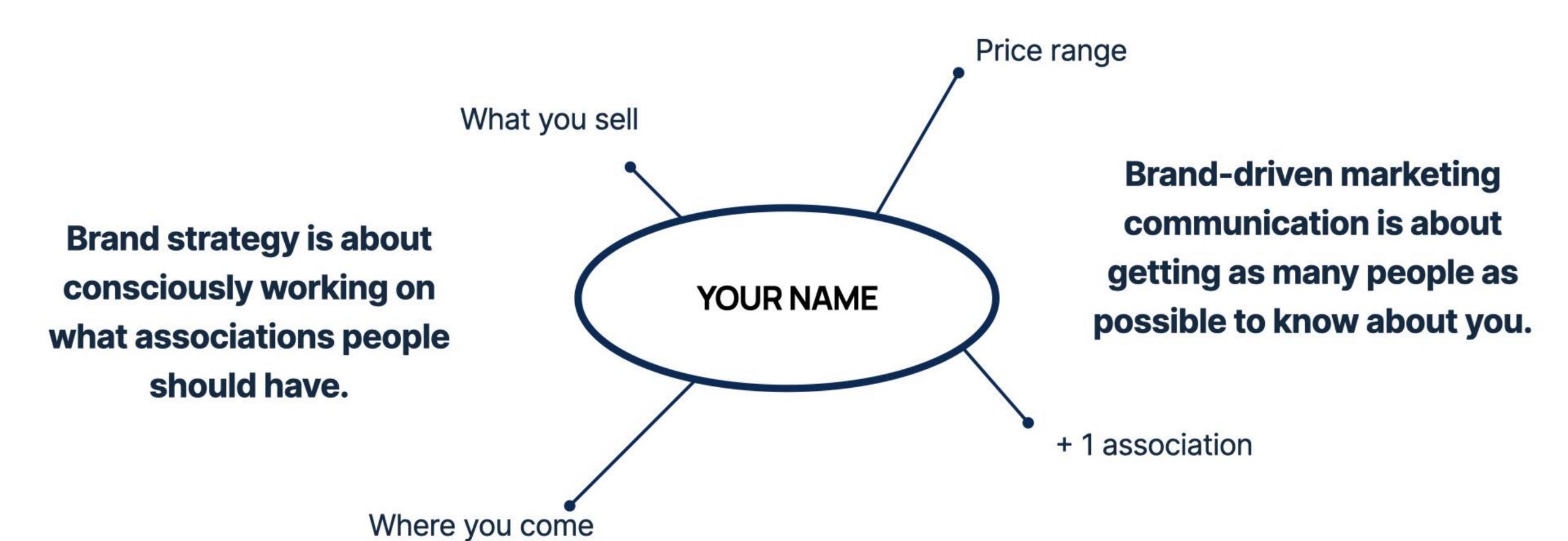
Part 1: Human memory is selective



Part 1:
Human memory is selective



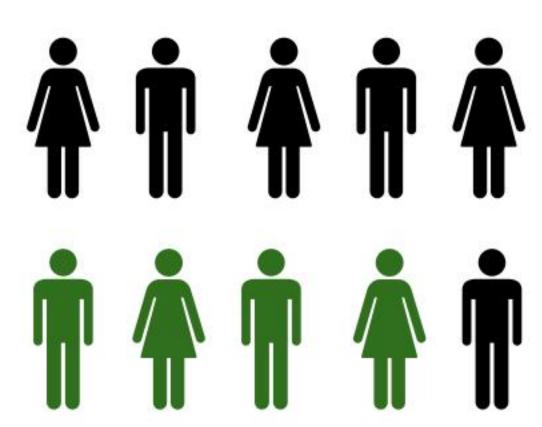
Part 1:
Human memory is selective



from

How many will you convert to buying customers?

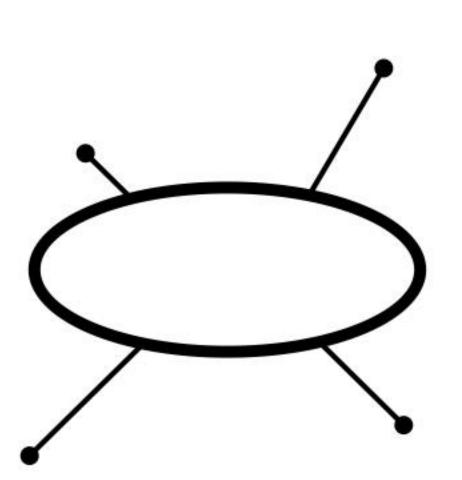




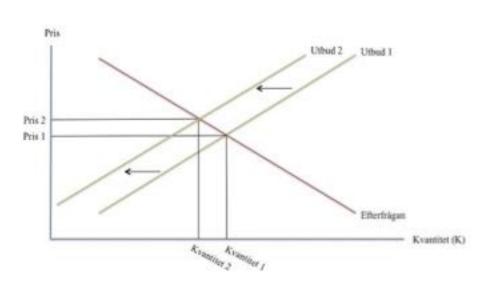


If we work with people, we need to understand people

Part 1:
Human memory is selective

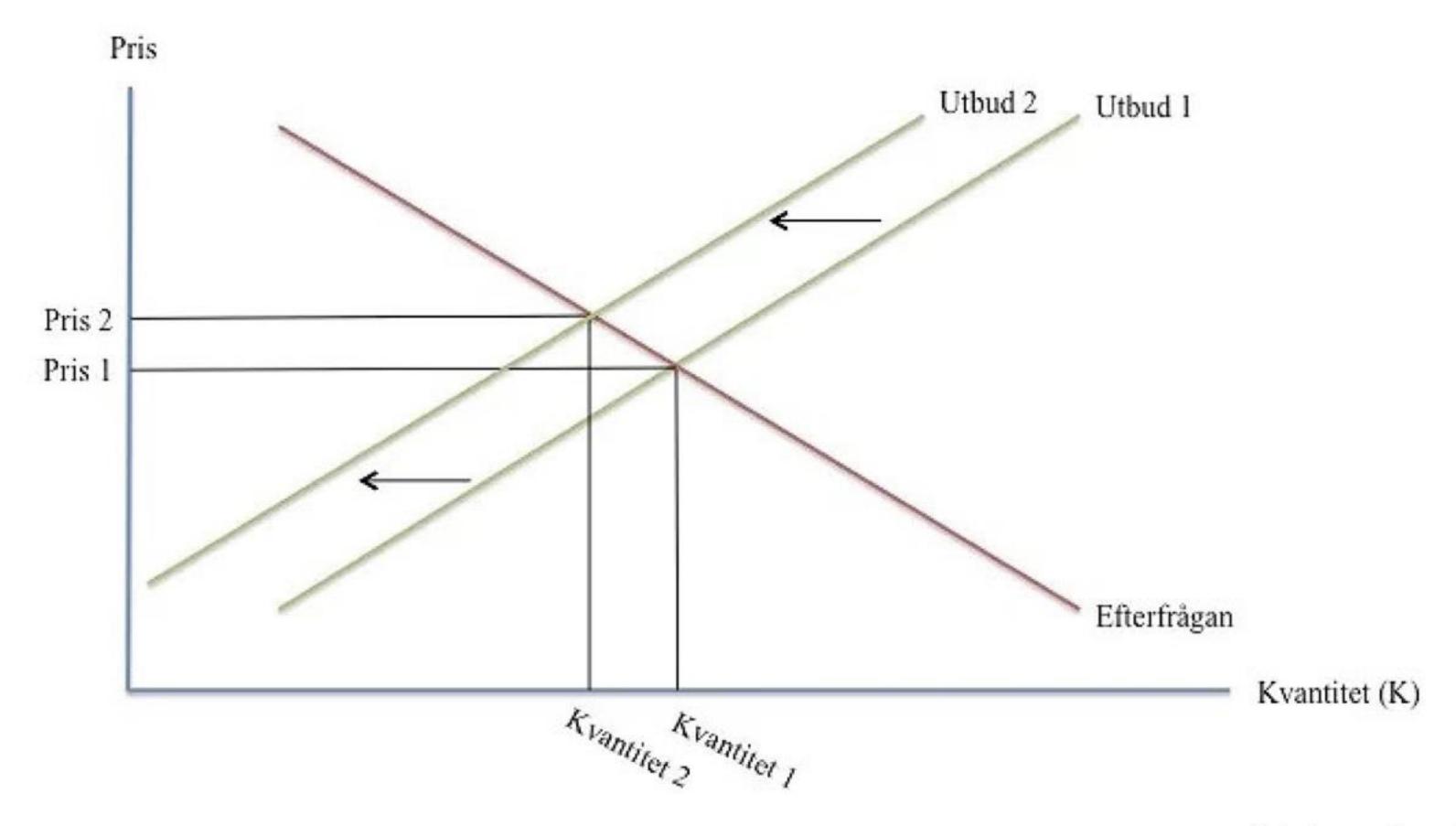


Part 2:
People do not make rational decisions



Part 3:
People are constantly looking for clues

Region Land Stad Företag



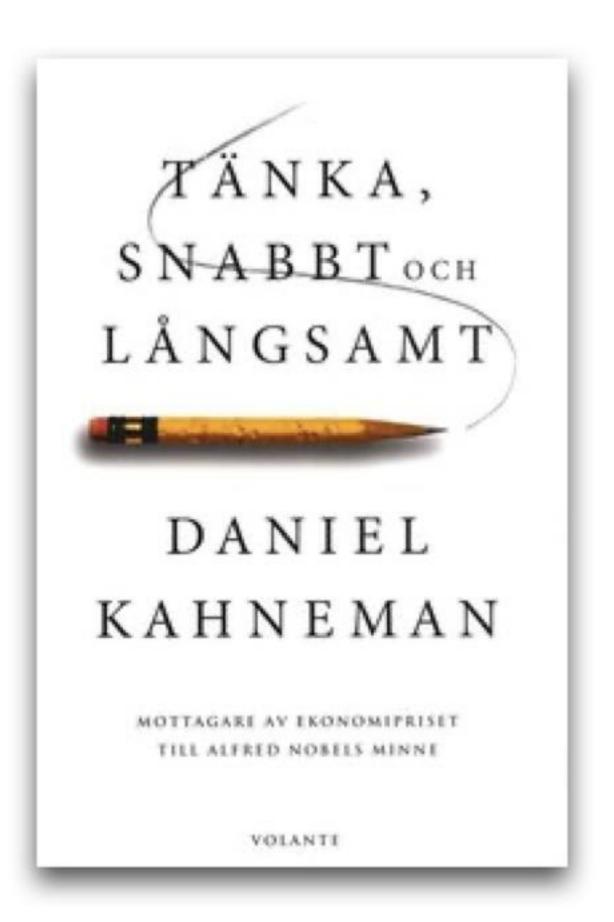
^{*} Antagande: människor är rationella

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& Twersky

System 2

System 1



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System 2

System 1

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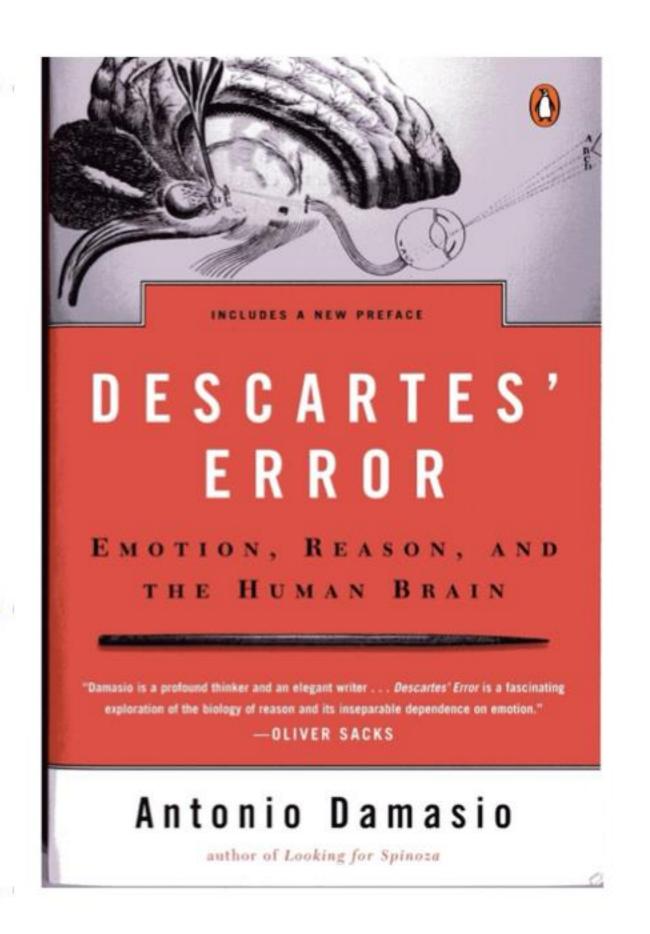
Damasio

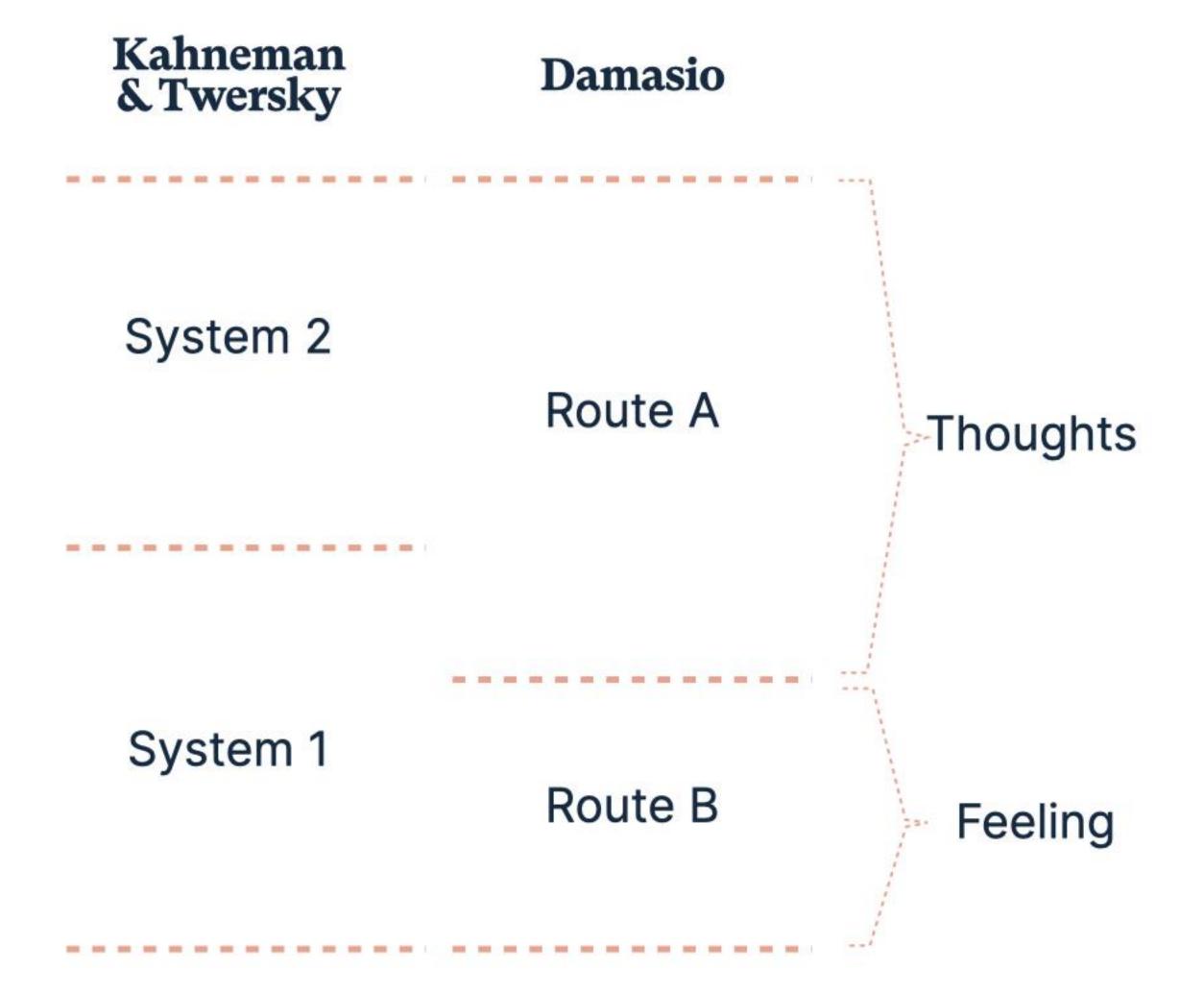
System 2

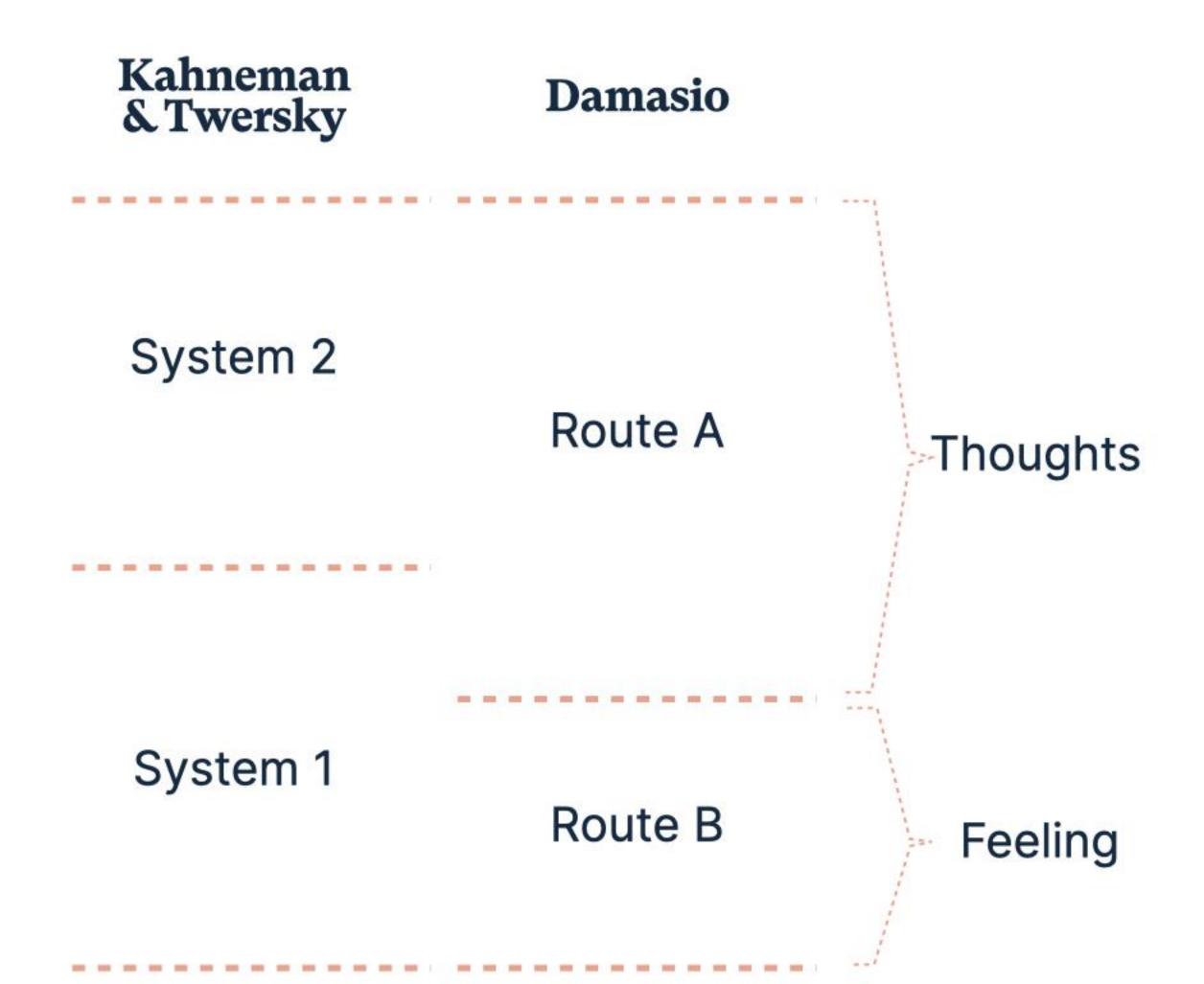
Route A

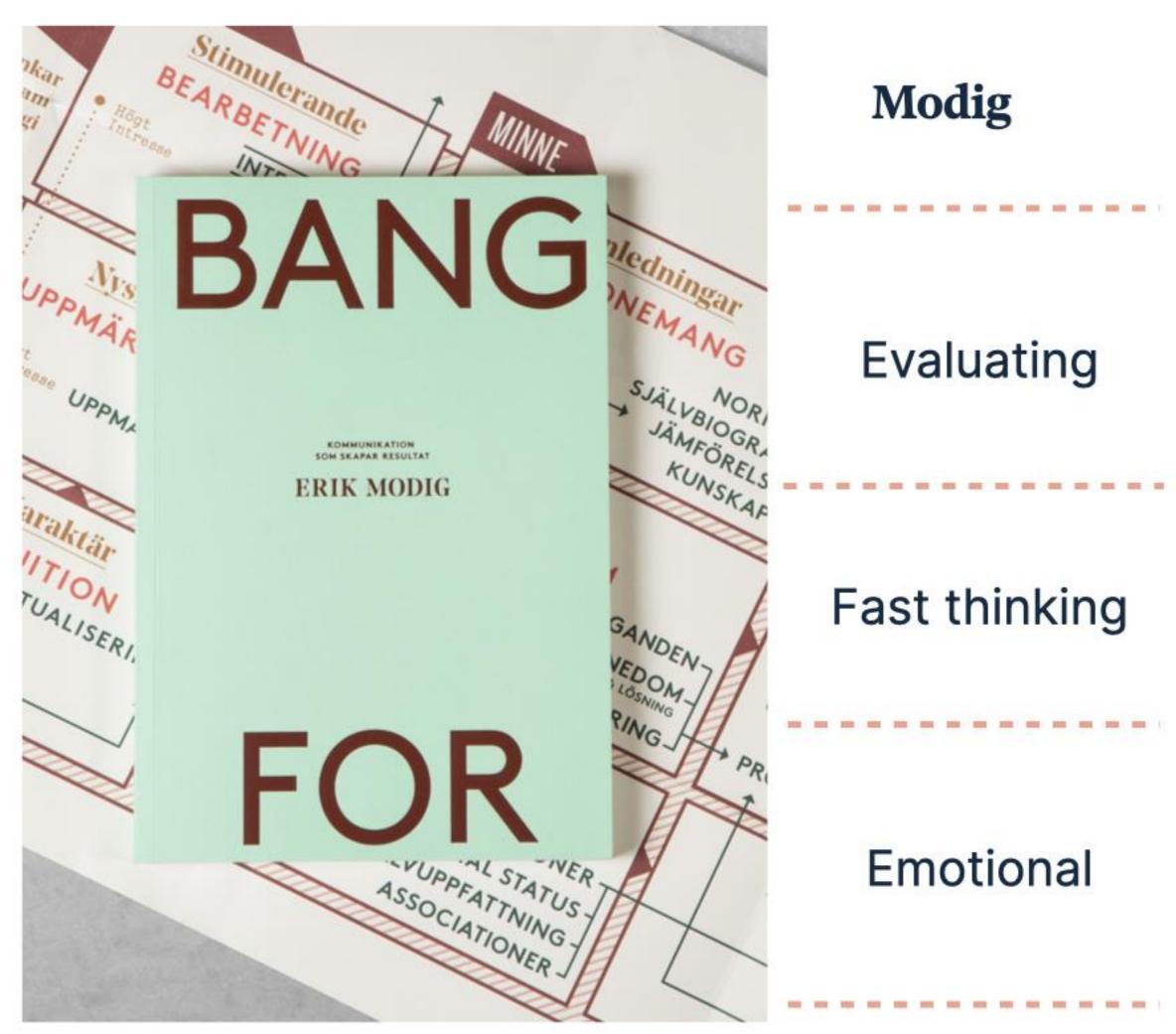
System 1

Route B

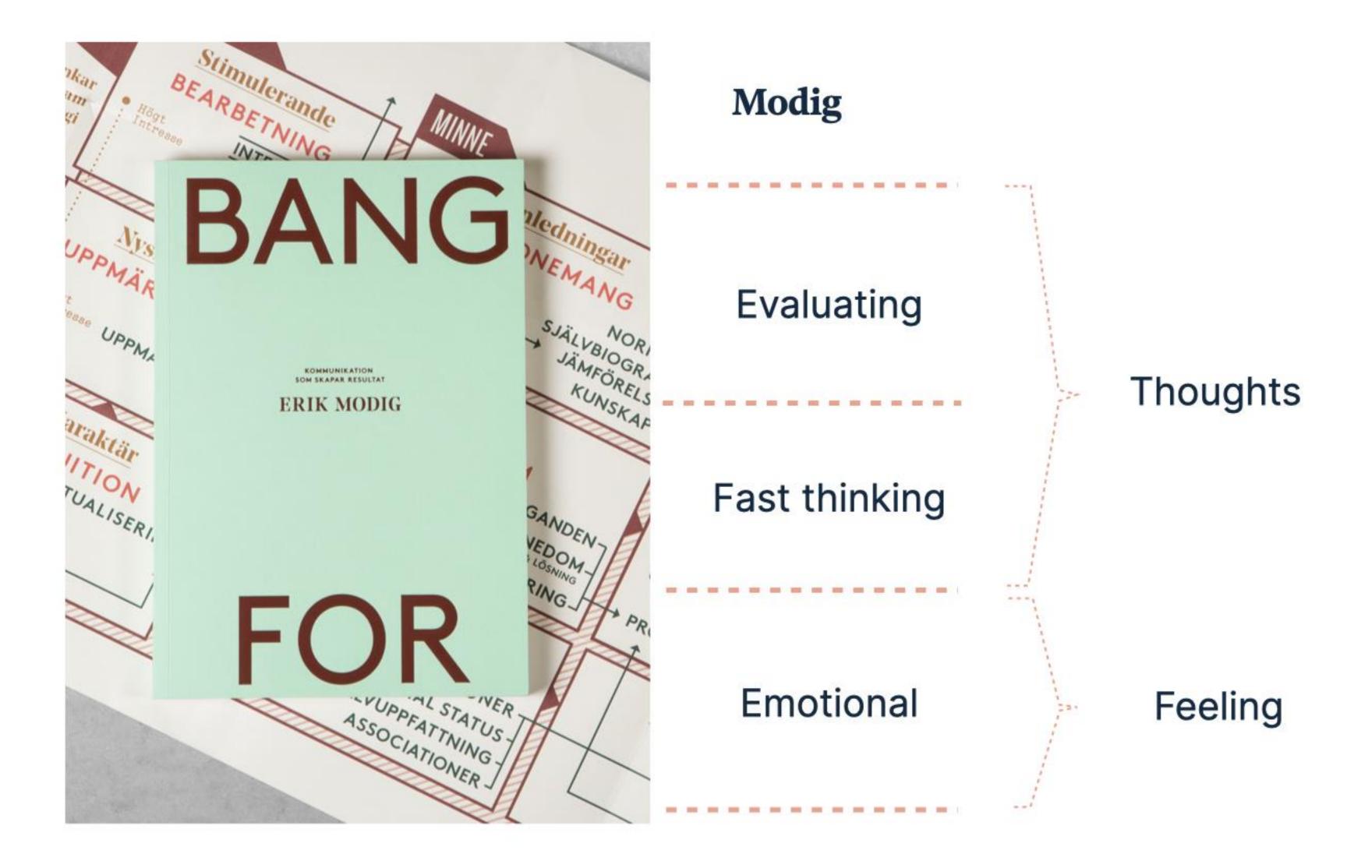








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Evaluating Thoughts Fast thinking **Emotional** Feeling

Decision-making

Evaluating

Making decisions based on facts.

Thoughts

Fast thinking Makes decisions based on smoothness.

Emotional Feeling

Making decisions based on gut feelings.

Decision-making 20-30% Evaluating Making decisions based on facts. Thoughts Fast thinking Makes decisions based on smoothness. 70-80% Emotional Feeling Making decisions based on gut feelings. Especially when it comes to opting out of alternatives.

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Decision-making

Making decisions based on facts.

20-30%

Makes decisions based on smoothness.

70-80%

Making decisions based on gut feelings.

Making decisions based on facts.

20-30% High risk

Makes decisions based on smoothness.

Low risk

70-80%

Making decisions based on gut feelings.

Making decisions based on facts.

20-30% High risk

Makes decisions based on smoothness.

70-80%

Low risk
Small difference!

Making decisions based on gut feelings.

Making decisions based on facts.

20-30% High risk Now Makes decisions based on smoothness. Low risk Small difference! 70-80%

Future

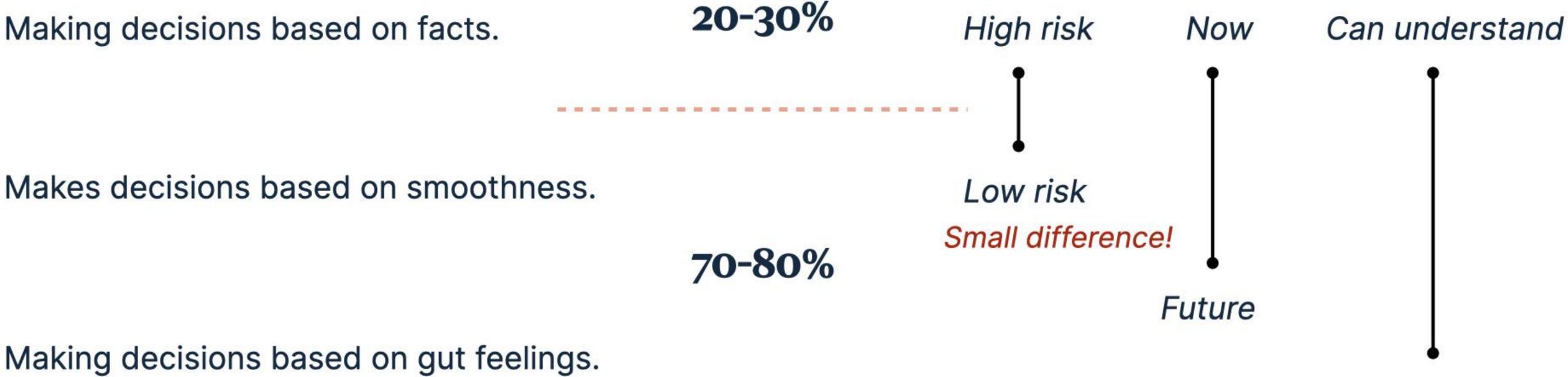
Making decisions based on gut feelings.

Too complex

Decision-making

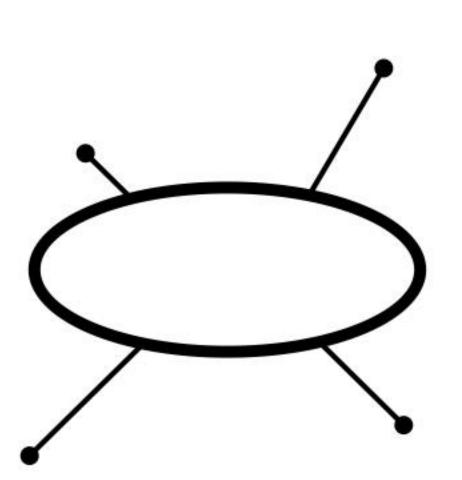
Making decisions based on facts.

Making decisions based on gut feelings.

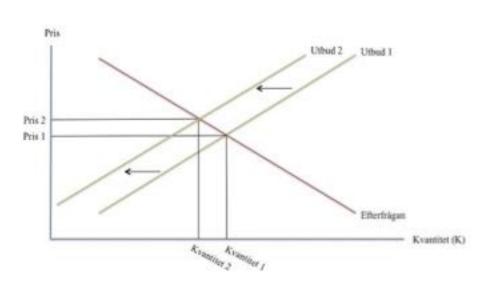


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Region Land Stad Företag Visit Finland

Decision-making

Making decisions based on facts.

20-30%

Makes decisions based on smoothness.

70-80%

Making decisions based on gut feelings.

Making decisions based on facts.

20-30%

Stressed?
Tired of decisions?

Makes decisions based on smoothness.

70-80%

Making decisions based on gut feelings.

Making decisions based on facts.

20-30%

Makes decisions based on smoothness.

70-80%

Making decisions based on gut feelings.

Especially when it comes to opting out of alternatives.

Stressed?
Tired of decisions?

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What is it that makes someone start a choice that could lead to us?

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Region

Country

What is it that makes someone start a choice that could lead to us?

City

More than ever, people want to make easy decisions.

Company

Knowledge and feeling linked to Region

Knowledge and feeling linked to —> Country

Knowledge and feeling linked to — City

Knowledge and feeling linked to — Company

Knowledge and feeling linked to Region The Nordics

Knowledge and feeling linked to — Country Finland

Knowledge and feeling linked to — City Helsinki

Knowledge and feeling linked to — Company Hilton Helsinki Kalastajatorppa

Knowledge and feeling linked to Region Baltic States

Knowledge and feeling linked to —> Country Lettland

Knowledge and feeling linked to — City Riga

Knowledge and feeling linked to — Company Wellton Hotel & SPA

Knowledge and feeling linked to Region Caribbean

Knowledge and feeling linked to —> Country Barbados

Knowledge and feeling linked to — City Bridgetown

Knowledge and feeling linked to — Company Accra Beach Hotel & Spa

What concepts exist in your mind as destinations?

The Nordics Baltic States Caribbean

Finland Lettland Barbados

Helsinki Riga Bridgetown

Hilton Helsinki Kalastajatorppa Wellton Hotel & SPA Accra Beach Hotel & Spa

Knowledge and feeling linked to Region

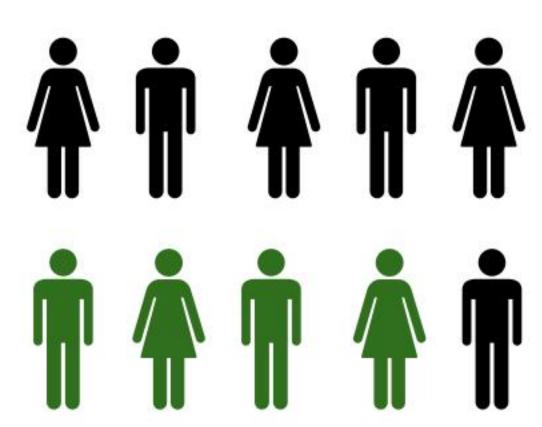
Knowledge and feeling linked to —> Country

Knowledge and feeling linked to — City

Knowledge and feeling linked to — Company

How many will you convert to buying customers?







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Thank you!

Erik Modig
September 30th 2025