# **ASIA Market Outlook -webina**

### China, India, Japan, South Korea – 8.6.2023

### AGENDA

- 1. TRAVEL TRENDS
- 2. MARKET UPDATE
- 3. SALES PROMOTION ACTIVITIES
- 4. DISTRIBUTION CHANNELS





### Positive overnight figures Jan-Apr 2023

China + F	HK 32 500	
India	22 700	
Japan	19 900	
SIN	16 100	
S-Korea	7 500	ightarrow ~100 000

### Big growth in travel related searches

Sauna, Santa Claus, Places to Visit, Cities, Northern Lights India: Golf Japan: Food Tourism, Cafes, Ice Skating



## Visit Finland in China + HK

#### Lisa Li – Senior Advisor





David Wu – Director, Visit



### Mainland China + HK – David Wu





#### Domestic; Middle East, Africa, Southeast Asia, Japan, New Zealand, etc.

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Influence of Social Media channels (seeding, research, booking...)













Shopping becomes less important for outbound travelers ; Travel for music shows/sports/events





## **MARKET UPDATE**



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# **Key Distribution Channel**







FAM Trips













Nordic Sustainable Travel Alliance Launching & Workshops in Beijing, Shanghai, Guangzhou & Chengdu on May 12-19



Team leaders led the discussion of given questions. Guests and representatives had a heated discussion and took notes.







Nordic Sustainable Travel Alliance Launching & Workshops in Beijing, Shanghai, Guangzhou & Chengdu on May 12-19



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- Upcoming
- VF Summer Event on June 14
- ITB China, September 12-14
- Roadshow, September 24-28 in Beijing, Shanghai & Hongkong



### **PR and Media**

- We do not have a retainer for PR and media work and ٠ thus our PR agency took care of VF's social media presence in China in Q1. However, we had some coverage through pitching and a few press releases.
- Coverage highlights:
  - 20 media hits •

Visit Finland

- Visibility Score 58% ٠
- Brand Building Effect 10,9M ٠
- Average Tone 3.00/3.00 ٠
- The Happiness Report: 12 hits in top-tier media
- Find your inner Finn Master in Happiness ٠
  - We are hosting two KOLs from China, Nick and Cooli. ٠
  - Great visibility to be expected in Weibo, Douyin, and LRB. ٠
  - Nick and Cooli will also take part in Nordic Happiness Event. ٠



Nick & Cooli

那么冬天的长

#### 🔒 腾讯内容开放平台

#### 芬兰连续第六年被评为世界上最幸福的国家

○ 旅航网 | 2023-03-21

**旅新网3月21日讯**自2018年首次获出秩荣,芬兰已连续第六年被联合国年度《世界幸福报告》 评为世界上最幸福的国家。

自首次获评以来,全世界都想了解芬兰人幸福的秘诀。芬兰人认为,获得幸福的四个关键词 是:自然、生活方式、食物和可持续性。



春花漾行

小的文艺品 美生放单质

©Harri Tarvainen/Visit Karelia/Visit Finland

幸福兴赋词: SISU ) 意志力·亚铅亚纳

ALAST CROSSED DURING SALASS



#### 芬兰连续第六年被评为世界上最幸福的国家

18部門 2023-03-21 14:37:04 ● 手机着组员 空利: \*1 ▼

諸新聞3月21日讯 自2018年首次群业殊荣,芬兰已连续第六年神経会国年度《世界東端站 去》还为世界上最幸福的国家。

自習次获得以来,全世界都想了解芬兰人幸福的秘诀。芬兰人认为,获得幸福的四个关键运 星。自然、生活方式、食物和可持续性



芬兰连续第六年被评为世界上最幸福的国家

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人はカ、花得奈福的四个学校団



### **PR and Media**





## India – Sara Kaur Sodhi





#### India Market



- India accounted for around ten million foreign trips in 2022, making it the leading Asian source market for outbound travel.
- The Indian outbound travel market is among the **fastest growing markets globally** with approximately **80 million passport level of purchasing power**, especially among the middle class.
- The travel & tourism sector's contribution to the Indian economy would surpass the pre-pandemic levels in 2024 with an year-on-year growth of 20.7%
- Market size of outbound travel from India 2022 was projected to be \$15.2 Bn\*\*
- It is expected to surpass USD 40 billion by 2026 with an impressive double-digit growth.
- With a growing consumption-driven economy, young population, growing affluent middle class, and the ongoing liberalisation of air transport, India is ideally positioned to become one of the most lucrative outbound tourism markets in the World
- India took 60 years to become a trillion-dollar economy but it may reach the next trillion in the next two years, World Economic Forum (WEF)
- Annual growth in India's luxury travel market is projected to be 12.8% between 2015 and 2025. Luxury Tourism is one of the leading factors driving demand in the outbound tourism market.





- Indians will prioritise travel:
- Fluctuation in currency:
  - Travellers will prefer group tour with ZERO bill at check out
  - Travel Now Pay Later will become a preferred choice
  - Group tours will stay and rise in demand as people would want to pay for their travel in local currency
- Payment deals & offers will drive traffic:
  - Customers look for deals and offer before making payments
  - Financial tools are no more tool to pay they are tool to sell
- Workations:
  - Work-from-home or hybrid models have been adopted at several workplaces.
- Wellness travel:
  - Wellness retreats an increasingly attractive option
- Immersive travel:
  - Fully immersing oneself in the local culture and way of life of a location
- Offline Travel agents will continue to gain popularity

#### **Travel More And For A Longer Period**

Taking five or six breaks is the new normal, and one break is typically dedicated to wellness, either solo or through mindful journeys. In addition, travellers are extending the length of stay on longer haul trips, often combining business with pleasure.

#### **Access Drives The Destination**

Access will drive destinations. Australia made a strong move by introducing a Sydney-Bangalore direct flight this month, and direct flights from Ahmedabad to Vietnam have put that country on the radar of affluent Indian travellers in these regions of India.

#### Off The Beaten Path For Authentic Travel Experience

There is a paradigm shift away from cities, with a rise in travelling to nature, and destinations with fewer tourists. Puglia instead of Umbria, for instance, or Africa with independent villas or luxury tents.

#### **Changing Travel Landscape**

Gen Z & millennial travellers, the greatest growth in the market, are more eco-conscious than their parents, and they are very clear on what they want. They care about the type of experience they want and want sustainability to be taught to their kids when they take the trip.

#### **Money Is No Object**

Affluent Indian travellers are not afraid to travel, and are not afraid of spending. Pre-pandemic, they might have spent \$500 a night on a hotel, but now they will happily spend \$2000 a night, as long as they feel they are getting value.

## **TRAVEL SEGMENTS**





## PRODUCTS





# **KEY DISTRIBUTION CHANNELS**





<u>FIT</u>

Traveller Made<sup>\*</sup> ې Seranpipians

#### <u>2023</u>







## **PR & MEDIA**



We don't have active PR agency in the market. We still focus on doing media trips with influencers and media that has a great impact in Indian market.

#### 2022:

March 2022: Collaboration with Indian Designers Shivan & Narresh for their Apres Ski Collection September 2022: Media & Influencer Trips to Rovaniemi & Helsinki (Autumn showcase) September 2022 : Culinary Showcase of Finland with Indian Master Chef Ranveer Brar 2.2 M Reach and €3.1Million EMV

#### 2023:

January 2023 highlight: Influencer/celebrity collaboration with **Sonakshi Sinha** (@aslisona) 2.3M Engagements, 22.3M Reach and €8.6M EMV March 2023 highlight: Influencer/celebrity collaboration with Rakul Singh (@rakulpreet) 2.2M Engagements, 17.8M Reach and €7M EMV



### **Press Trip: Finnair & Visit Finland**

Press Trip : Media (4-8 September, 2022)





### Influencer Trip: Finnair & Visit Finland

#### (18-22 September, 2022)



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Visit Finland

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## **PR Strategic Collaborations :**



Indian Designers Shivan & Narresh Design Inspiration Trip for their Apres Ski Collection: Showcase of Rovaniemi, Levi & Helsinki 13-19 March 2022



Culinary Showcase of Finland – Chef Ranveer Brar Helsinki & Rovaniemi , 11 -17 September 2022 2.2 Million : Instagram Followers 3.1 Million EMV



## **Bollywood Celebrity Collaboration :**

Sonakshi Sinha

Saariselka, Rovaniemi & Helsinki (December – January 2023) **25.3 Million: Instagram Followers** 8.6 Million Euros – EMV





Rakulpreet

Rovaniemi (March 2023)

**25.3 Million: Instagram Followers** 

EMV – 7 Million Euros







### Santa Came to India



#### Trade Event: Meet & Greet with Santa



### Santa Visit to Thomas Cook & SOTC Office



#### MICE Engagement



In Association with Finnair Trade Engagements organised by VF



### Finland Consulate General:Mumbai Launch



### 10<sup>th</sup> February, 2023





### **FAM Trips**

#### Indian Delegation at MATKA 2023



January 2023: Saariselka & Helsinki

#### Indian Education Delegation



March 2023: Lahti, Tampere and Oulu In Association with Le Frehindi

Indian Luxury Delegation



April 2023: Rovaniemi, Levi & Helsinki

## Japan – Koichi Numata







#### Economy and Consumer

- Japan's border restrictions lifted completely in May
- Covid-19 not visible in media
- Nikkei Stock Index recorded highest in 33 years since 1990
- Fuel surcharge decreasing trend, coming down to JPY66800, highest JPY114400 in 2022
- Overall cost of living rising
- Domestic travel booming
- Psychological barrier lingering still for the outbound travel
- Outlook for the recovery around 30% to 40% in 2023
- Market potential high for Finland
- Heavy repeaters of Finland not traveling yet

# MARKET UPDATE





#### Japan Tourism Agency Joint PR event on 10.5



Strong demand for inbound traffic to ٠ Japan, recovery rate of 65.5% in March compared to 2019

- Japan Tourism Agency announced its new policy to endorse promotion for the Outbound travel in addition to the Inbound promotion
- Capacity/Frequency increasing
  - Finnair Haneda daily
  - Finnair Osaka 3 time weekly
  - Finnair Narita 3 time weekly
  - JAL Haneda 5 time weekly
- Japan Association of Travel Agents running "Let's Go Overseas" campaign
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# **Key Distribution Channel**







第二フィンデバリウナモディープにかくる単に出現しましょう!

#### Cleaning Day, Helsinki 6 days

Moomin tour Turku, Tampere, Helsinki 8 days



2. まていないまいには現れ取り切られても安心です!
# **Key Distribution Channel**



Group Series, FIT and Group Tours

















Moi Finland Workshop 2023 in Tokyo and Osaka













### Finnair Mega Fam 2023





Avant stimulating travel desires among the Japanese sauna enthusiasts















Mölkky Tournament attracted over 1100 players across Japan







# **UPCOMING EVENTS**

### Upcoming events

### B2C

- 11.6 "FINLAND LAND" promotion with Kawasaki Frontale/Japan's professional soccer league top club team
- 23.6 to 27.6 "FINLAND SAUNA FES in Sapporo"
- Mölkky World Championships Hyvinkää in August
- Tourism Expo Japan 2023 Osaka in October

#### B2B

- Adventure Travel World Summit Sapporo in September
- Educational tour fam in September
- Tourism Expo Japan 2023 Osaka in October





Visit Finland

## South Korea – Gloria Choi





### **TRAVEL TRENDS**

- 1. Recovery rate in 2023 is 85% compared to 2019.
- 2. 2030 generation choose group package due to reasonable price and customer experience ( $8\% \rightarrow 20\%$ )
- 3. Live commerce as strong sales channel
- 4. There is a tendency to reduce the number of countries and increase the duration of stay for travel.
- 5. New Demand 'Travel with Pet'

여행다운 여행을 찾는



Source : Here Travel

유럽세미패키지여행 2030 여 기트래블 오티부터 유럽여행...



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 ♥ 구매고객 혜택♥
 구데이투어
 몽스라이브



Source : Hanwha Hotel & Resorts





## **MARKET UPDATE : Accessibility**

### Flights

- ICN HEL Finnair direct flights one time daily
- Delayed Busan HEL direct route
- Korean Air operate direct to Oslo for package tour in every Tuesday for 5 weeks in Summer with Moomin collaboration in 2023 /<u>KalTour</u>
- New Airline '<u>Air Premia</u>' operate direct to Oslo every Thursday for summer season (May-mid Aug 2023)
- Other routes: via Istanbul (Turkish Airlines), via Frankfurt (Lufthansa), via Amsterdam (KLM), via Doha







## MARKET UPDATE : New products 2022-



20 Proc Biking Tour in 3 countries' Product in Summer : 3 Days in Finland / Hyecho Travel

- Region in 2022 : Helsinki, Lakeland (Lahti, Lepistö, Lake Päijänne), Tampere, Hamenlinna
- Region in 2023 : Helsinki, Lapperanta, Lahti, Tampere, Hamenlinna
- FIN & SWD Dual package in winter 2035 'Nordic Fantasy' : Helsinki, Rovaniemi Kiruna, Stockholm Tallin / <u>HereTravel</u>
- FIN Mono Group winter product w/Condor Tour : Ivalo Sariselka Rovaniemi Sineta Kemi Haparanta Oulu - Helsinki
- Finland Mono FIT product : 1 Week in Finland / Helsinki, Turku, Naantali / Naeil Tour
- Finland & Tallin FIT product : 1 day in Tallin + 5 days in Helsinki

Visit Finland

• Finland Mono FIT winter product : 9 days in Finland / Very good Tour / Culture Pass & -50% e-coupon picture Santa by Visit



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### **MARKET UPDATE : New Edu-T product**

세계는 코로나의 종식을 향해 가고 있고

전책커쇼티 그룹 브레이파크와 나라상린여구소가

청년키움 글로벌 대장정'을 준비하였습니다.

새로운 시대의 소통을 원하는 분! 도전하십시오

숙소 | 월상키 2박 - 크루즈 1박 - 스북훌륭 1박

주최 📭 DRAINPARK 파물로발렌로입브세인파크 | 나라상담연구소

불유럽 3국을 방문하여



#### Nordic Political System Trip by Brain park

- Period : 2022.Oct.18 -26 (7 nights and 9 days) ٠
- Country : Finland, Sweden, Denmark (3 days in Helsinki) ٠
- For Whom : 20 Young politicians •
- Contents in Finland : Basic income ,Gender equality, Finnish policy ٠ for Climate change

### Finland Summer English Camp by Elama

- Period: 2022.July.25 Aug.7 (2 weeks) ٠
- Country : Mainly in Finland, Tallin ٠
- For whom : small group of 12-15 yr ٠
- Consists of : Cultural and nature experience, STEAM & Coding class ٠ in Eng w/Finnish school, Coaching session with professionals

### All Europe Tour by Tandem

- Period : 2024. Feb.6 26. (19 nights 21 days)
- Country : Finland (Helsinki, Iloranta, Rovaniemi), Sweden, Germany, • Belgium, France





### **MARKET UPDATE : Finland in Korean Media**



Teaser 1: https://youtu.be/2Ac\_9bHBSqY Teaser 2 : TVING

- Global Marvel → 1 episode in Finland : Santa' Resort ,Santa village (Artic circle line, Santa's salmon place)
- Positive points : Igloo type room,
  Sauna, delicious salmon dishes,
  Seindeers on streets, user friendly
  Night train





#### Earth Arcade Season 2 → Tusula, Helsinki, Rovaniemi, (On going)

- 4 famous Korean ladies (2 k-pop idols, 1 comedian, 1 hiphop singer)
- Season 2 was filmed in Finland and Bali.
- On air : on May.12.Friday weekly (season 1 has 12 episode)



#### Korea, After School – School Trip

- Invite 5 Finnish high school students to South Korea traveling for 5 days.
- Brief introduction of each students regions and daily life in

# **Key Distributors in S.Korea**







### VF FAM & MATKA Workshop in Jan

Korean delegation visit Oulu,

Levi



Edu-T FAM & Workshop in Sept

🔵 <sup>visit F</sup>Kिलिean buyers will visit Finland



Moi Finland Workshop on May 9<sup>th</sup>

Finnish Delegation meet buyers.







Singularity Magazine July (in progress)

Finland Special as 50<sup>th</sup> yr anniversary of Visit Finland and 50<sup>th</sup> yr diplomatic relationship between Finland – S.Korea

Co-marketing for New product with Korean Travel company (in progress)

- Mono Finland product
- Dual country package product





### Seoul International Travel Fair in May. 4-7.

Finland Booth & Open seminar Promote Edu-Travel contents

Visit Finland







### Chimac Festival 2023 in Aug.30 – Sept.3.

Promote Finland in fun way and Finnish poultry menu.

Wife carrying competition, Finnish wooden Sauna as a photo zone in Chicken & Beer Festival in Deagu city





Travel Fair in Busan in Q4 (TBC)

Promotion by VE & Finnair



European Christmas Market (TBC)

With embassy and 2 Finnish brands



